

Lewis Center for Educational Research

BP 3460: Financial Reports and Accountability

Adopted: September 12, 2011

Revised:

Financial Reports and Accountability

The Board of Directors is committed to ensuring the fiscal health of the organization and providing public accountability. The Board shall adopt sound fiscal policies, oversee the organization's financial condition and ensure that the financial systems support the organization's goals for student achievement.

The President or designee shall regularly keep the Board informed about the organization's finances and shall submit timely financial reports so that the Board can take appropriate action to ensure the organization's financial stability.

The President or designee shall ensure that all financial reports are prepared in accordance with law and in conformity with generally accepted accounting principles and financial reporting standards stipulated by the Governmental Accounting Standards Board and the California Department of Education.